Fill in Schedule K *only* if property was acquired *and* sold

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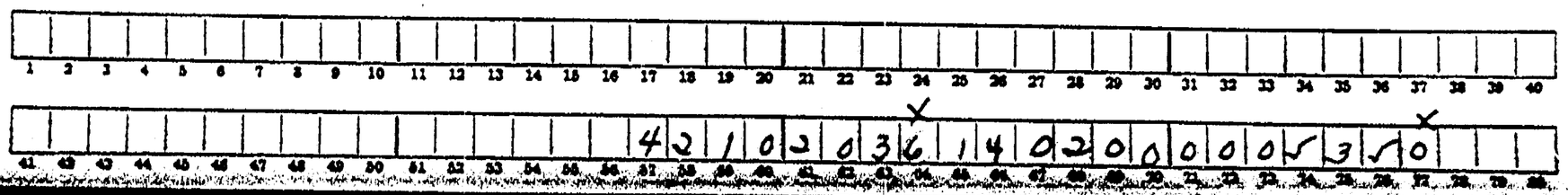
K. Data on property acquired and sold

(1) Year in which property was sold	1942	
(2) Was a purchase money mortgage taken? Yes ☐ No ☒		
(3) Was property sold under a real estate sales contract? Yes ☐ No ☒		
(4) Unpaid principal balance of loan at time of transfer to owned real estate	$12,500.	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$1,167.17	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$978.12	
(7) Total of items 4, 5, and 6		$14,645.29
(8) Foreclosnre costs paid (legal, advertising, etc.)		$202.74
(9) Total of items 7 and 8		$14,848.03
(10) Proceeds of deficiency judgments and other settlements	$465.20	
(11) Income from property while held as real estate	$1,760.	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$2,427.41	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)	$-667.41	
(14) Sale price	$9,700.	
(15) Net of items 10, 13, and 14		$9,497.79
(16) ~~Profit~~ (or ~~gain~~) Loss on property (item 15 minus item 9)		$5,350.24

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