Fill in Schedule K *only* if property was acquired *and* sold

019 0046

(Do not write in these boxes)

6
13
16
+2.5

K. Data on property acquired and sold

(1) Year in which property was sold...1941.....

(2) Was a purchase money mortgage taken? Yes ☒ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$8,700.		
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$393.96		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$1,523.27		
(7) Total of items 4, 5, and 6		$10,617.23	
(8) Foreclosure costs paid (legal, advertising, etc.)		$279.	
(9) Total of items 7 and 8			$10,896.23
(10) Proceeds of deficiency judgments and other settlements		$———	
(11) Income from property while held as real estate	$9,422.50		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$8,960.16		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$+462.34	
(14) Sale price		$9,000.	
(15) Net of items 10, 13, and 14			$9,462.34
(16) Loss (~~or gain~~) on property (item 15 minus item 9)			$1,433.89

(Do not write below this line)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
																							X													X			
																4	1	2	0	6	0	1	3	1	6	0	2	5	0	0	0	0	1	4	3	4			