Fill in Schedule K *only* if property was acquired *and* sold

0119 0051

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8
-5
14
17

K. Data on property acquired and sold

(1) Year in which property was sold....1943.....

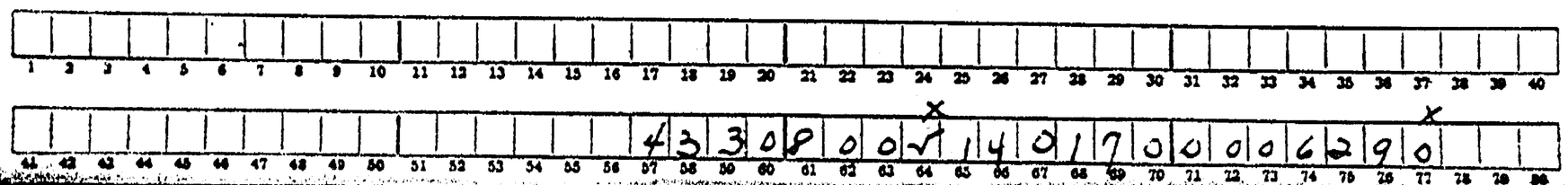
(2) Was a purchase money mortgage taken? Yes ☐ No ☒

(3) Was property sold under a real estate sales contract? Yes ☒ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 92,500.

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule..... $ ——

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $ 24,272.91

(7) Total of items 4, 5, and 6.....		$ 116,772.91	
(8) Foreclosure costs paid (legal, advertising, etc.).....		$ 13,750.02	
(9) Total of items 7 and 8.....			$ 130,522.93
(10) Proceeds of deficiency judgments and other settlements.....		$ ——	
(11) Income from property while held as real estate.....	$ 124,413.80		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.).....	$ 115,181.24		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ + 9,232.56	
(14) Sale price		$ 115,000.	
(15) Net of items 10, 13, and 14.....			$ 124,232.56
(16) Loss (~~exhibit~~) on property (item 15 minus item 9).....			$ 6,290.37

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