NATIONAL BUREAU OF ECONOMIC RESEARCH

# MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 40900 0190053

B. Location of property: State Michigan City or town Kalamazoo
Kalamazoo

C. Type of property (check one)

1 ☒ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☒ Conventional, partially amortized
4 ☐ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

| | | Prin. | Int. |
|---|---|---|---|
| 1 | Monthly | ☐ | ☐ |
| 2 | Quarterly | ☐ | ☐ |
| 3 | Semi-annual | ☒ | ☒ |
| 4 | Annual | ☐ | ☐ |
| 5 | None | ☐ | |

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 29

(2) Amt. $ 7,500. (3) Appraised value $ 15,000.

(4) Contract term (in years) 5

(5) Contract rate of interest 6½ %

(Do not write in these boxes)

| |
|---|
| 7 |
| 50 |
| |
| |
| |

I. Subsequent modifications in loan or sales contract:

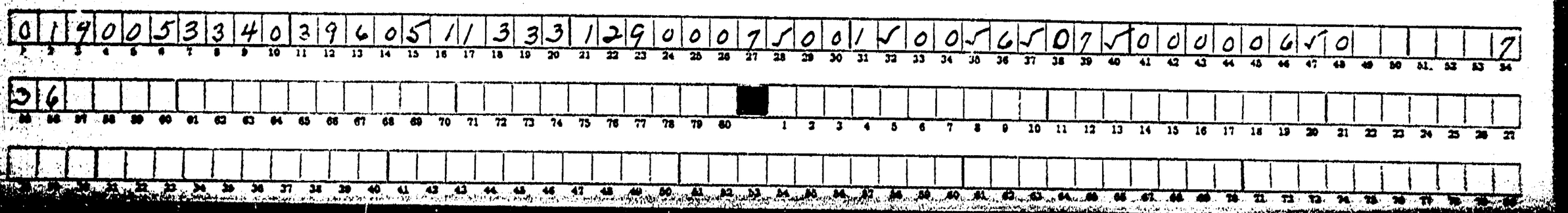
| Month and Year of Modification (1) | Unpaid Balance at Time of Modification (2) | Changes in Outstanding Balance: Advance of Additional Funds (3) | Reduction of Principal: By Compromise (4) | Reduction of Principal: By Payment (5) | Extension of Contract Term (in yrs.) (6) | Change in Contract Rate of Interest (7) | Changes in Loan Type (see D above) (8) | New Appraisal (9) | Unpaid Balance after Modifications (10) |
|---|---|---|---|---|---|---|---|---|---|
| 0 | | | | | | | | | |
| First | $ | $ | $ | $ | | to.....% | | $ | $ |
| Second — | — | — | — | — | — | to.....% | — | — | — |
| Third | | | | | | to.....% | | | |

J. Loan status: (1) Still on books (state unpaid balance) $ — (2) Paid off (year) —

(3) Transferred to HOLC (year) — (4) Loan sold or assigned (year) —

(5) Title acquired (year) 1936; by foreclosure ☒; by voluntary deed ☐

Ran on Redemption

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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