Fill in Schedule K *only* if property was acquired *and* sold

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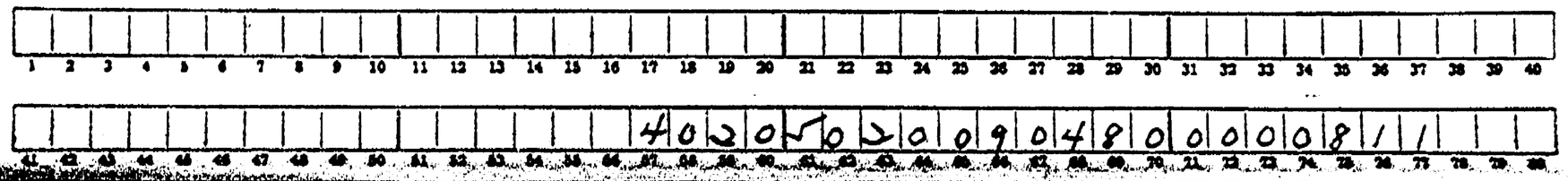
**K. Data on property acquired and sold**

(1) Year in which property was sold.....1940.....

(2) Was a purchase money mortgage taken? Yes ☒ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

| | | |
|---|---|---|
| (4) Unpaid principal balance of loan at time of transfer to owned real estate | $3,300. | |
| (5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule | $244.29 | |
| (6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐) | $330.41 | |
| (7) Total of items 4, 5, and 6 | | $3,874.70 |
| (8) Foreclosure costs paid (legal, advertising, etc.) | | $123.83 |
| (9) Total of items 7 and 8 | | $3,998.53 |
| (10) Proceeds of deficiency judgments and other settlements | | $— |
| (11) Income from property while held as real estate | $2,531. | |
| (12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.) | $1,971.15 | |
| (13) Net income (+) or loss (—) on property (item 11 minus item 12) | | $+559.85 |
| (14) Sale price | | $4,250. |
| (15) Net of items 10, 13, and 14 | | $4,809.85 |
| (16) ~~loss~~ (or gain) on property (item 15 minus item 9) | | $811.32 |

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