National Bureau of Economic Research

MORTGAGE LOAN EXPERIENCE CARD

Financial Research Program

A. 20600 019 0081

B. Location of property: State New York City or town Queens

Queens?

C. Type of property (check one)

1 ☐ One-family, no business
2 ☒ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify)

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☒ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☐	☒
4 Annual	☐	☐
5 None	☒	

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 25

(2) Amt. $ 6,000. (3) Appraised value $ 9,800.

(4) Contract term (in years) 3

(5) Contract rate of interest 6 %

(Do not write in these boxes)

x 1+
61, 63, 66, 67, 72, 74

I. Subsequent modifications in loan or sales contract:

✓ Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 12 - 28	$ 6,000	$ ----	$ ----	$ ----	3	to ----%	----	$ 9,600.	$ 6,000.
Second 12 - 31	6,000.	----	----	200.	3	to ----%	D - 3	9,600.	5,800.
Third 5 - 40	5,400.	----	----	----	----	to 5½ %	----	8,050.	5,400.

J. Loan status: (1) Still on books (state unpaid balance) $ 1,585.41 (2) Paid off (year) ----

(3) Transferred to HOLC (year) ---- (4) Loan sold or assigned (year) ----

(5) Title acquired (year) ----; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

0 1 9 0 0 8 1 2 1 6 4 1 7 5 1 1 2 4 ✓ 3 1 2 ✓ 0 0 0 6 0 0 0 0 9 8 0 3 6 1 0 1 6 1 ✓ 0 0 4 4 ✓ 1 0 0 0 4 6