NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 37000 019 0099

B. Location of property: State New York City or town Buffalo Erie

C. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☒ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☒ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

		Prin.	Int.
1	Monthly	☐	☐
2	Quarterly	☐	☐
3	Semi-annual	☐	☒
4	Annual	☐	☐
5	None	☒	

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 28

(2) Amt. $ 11,500. (3) Appraised value $ 19,753.

(4) Contract term (in years) 3

(5) Contract rate of interest 6 %

(Do not write in these boxes)

18+
51,61,71 16-70-125/128

I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Changes in Outstanding Balance: Reduction of Principal: By Compromise (4)	Changes in Outstanding Balance: Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
6 First 12-31	$ 11,500.	$ --	$ --	$ --	3	to none %	none	$ 18,729.	$ 11,500.
Second 12-32	11,225.	--	--	--	--	to 5½ %	none	--	11,225.
Third 12-34	11,225.	--	--	--	3	to 5½ %	Yes D-3	17,081.	11,225.

J. Loan status: (1) Still on books (state unpaid balance) $ 10,073.40 (2) Paid off (year) --

(3) Transferred to HOLC (year) -- (4) Loan sold or assigned (year) --

(5) Title acquired (year) --; by foreclosure ☐; by voluntary deed ☐ --

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)