NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 40800 019 0101

B. Location of property: State Massachusetts City or town Cambridge

Suffolk

C. Type of property (check one)

1 ☐ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☒ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☒ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☐	☒
4 Annual	☐	☐
5 None	☒	

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 29

(2) Amt. $ 175,000. (3) Appraised value $ 344,000.

(4) Contract term (in years) 5

(5) Contract rate of interest 6 %

(Do not write in these boxes)

17+
51:58:NA;71:72

I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Changes in Outstanding Balance: Reduction of Principal: By Compromise (4)	Changes in Outstanding Balance: Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 11-32	$ 175,000.	$ --	$ --	$ --	5	to none %	Yes D-5	$ 300,000.	$ 175,000.
Second 2-37	173,000.	2,000. funding	--	--	5	to 4½ %	Yes D-3	--	175,000.
Third 1-40	149,000.	--	--	--	none	to 4 %	none	210,000.	149,000.
4th 2-42	141,000				5	none	Yes D-3	195,000	141,000

J. Loan status: (1) Still on books (state unpaid balance) $ 118,500. (2) Paid off (year) --

(3) Transferred to HOLC (year) --- (4) Loan sold or assigned (year) ---

(5) Title acquired (year) ---; by foreclosure ☐; by voluntary deed ☐ ---

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)