NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 10900 0190129

B. Location of property: State Michigan Wayne City or town Detroit

C. Type of property (check one)

1 ☒ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☒ Conventional, partially amortized
4 ☐ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☒	☒
4 Annual	☐	☐
5 None	☐	

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 23

(2) Amt. $ 4,500. (3) Appraised value $ 9,048.

(4) Contract term (in years) 5

(5) Contract rate of interest 6 %

(Do not write in these boxes)

18
50,42;50,26

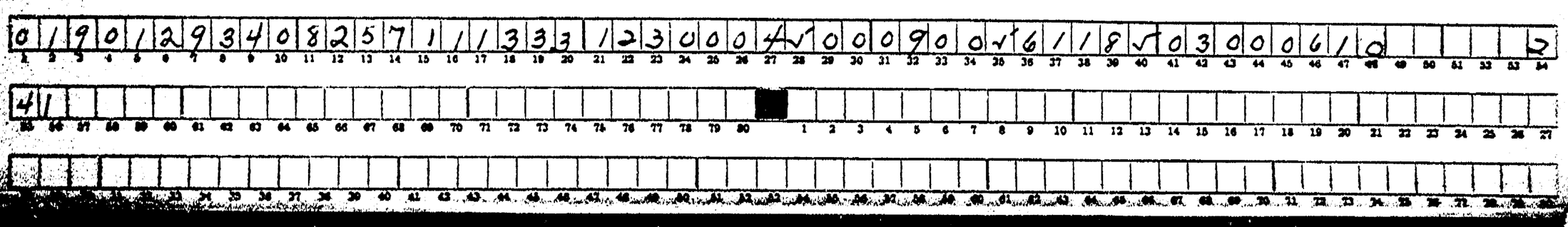
I. Subsequent modifications in loan or sales contract:

(1) Month and Year of Modification	(2) Unpaid Balance at Time of Modification	(3) Changes in Outstanding Balance: Advance of Additional Funds	(4) Reduction of Principal: By Compromise	(5) Reduction of Principal: By Payment	(6) Extension of Contract Term (in yrs.)	(7) Change in Contract Rate of Interest	(8) Changes in Loan Type (see D above)	(9) New Appraisal	(10) Unpaid Balance after Modifications
3 First 7/28	$ 3,690.	$ --	$ --	$ --	3	to ---%	Yes D-4	$ 8,716.	$ 3,690.
Second 7/31	3,690.	--	--	--	5	to ---%	Yes D-3	7,351.	3,690.
Third 7/38	1,600.	--	--	--	5	to ---%	Yes D-3	6,100.	1,600.

J. Loan status: (1) Still on books (state unpaid balance) $ -- (2) Paid off (year) 1941

(3) Transferred to HOLC (year) -- (4) Loan sold or assigned (year) --

(5) Title acquired (year) --; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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