National Bureau of Economic Research

MORTGAGE LOAN EXPERIENCE CARD

Financial Research Program

A. 30100 019 0270

B. Location of property: State Michigan City or town Detroit
Wayne

C. Type of property (check one)

1 ☒ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 2- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify) .....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☒ Conventional, partially amortized
4 ☐ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☐
3 Semi-annual	☒	☒
4 Annual	☐	☐
5 None	☐	

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 26

(2) Amt. $ 5800. (3) Appraised value $ 10696.

(4) Contract term (in years) 5

(5) Contract rate of interest 6 %

(Do not write in these boxes)

18
54; 52; 56; 44

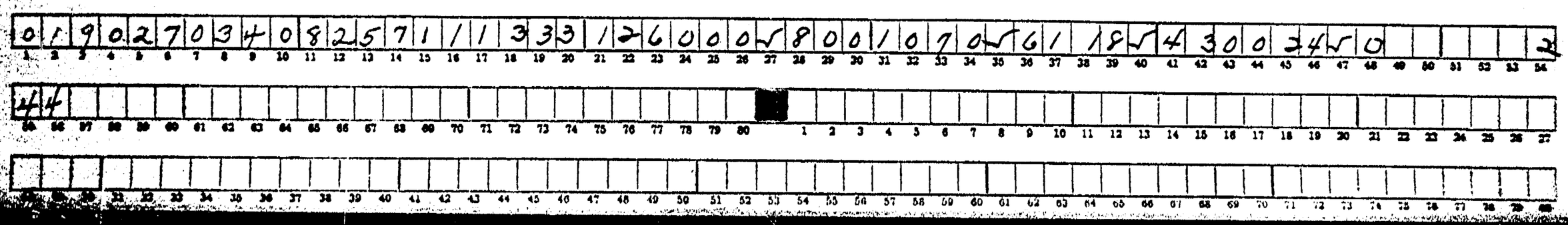
I. Subsequent modifications in loan or sales contract:

3 Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 6 - 31	$ 4495.	$ ----	$ ----	$ ----	5	to ----- %	----	$ 8635.	$ 4495.
Second 6 - 36	3908.	----	----	----	5	to ----- %	----	7000.	3908.
Third 6 - 41	2961.15	----	----	1.15	5	to 4½ %	----	6800.	2960.

J. Loan status: (1) Still on books (state unpaid balance) $ ----- (2) Paid off (year) 44

(3) Transferred to HOLC (year) ---- (4) Loan sold or assigned (year) ----

(5) Title acquired (year) ----; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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