NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

L. 49100 019 0399

B. Location of property: State New Jersey City or town Roselle Union

C. Type of property (check one)

1 [X] One-family, no business
2 [ ] Two-family, no business
3 [ ] Three-family, no business
4 [ ] Four-family, no business
5 [ ] Business and 1- to 4-family
6 [ ] Apartments, no business
7 [ ] Apartments and business
8 [ ] Office building
9 [ ] Store only
10 [ ] Store and office
11 [ ] Manufacturing and industrial
12 [ ] Vacant lot or land
13 [ ] Other (please specify).....

D. Type of loan at time of making (check one)

1 [X] FHA
2 [ ] Conventional, fully amortized
3 [ ] Conventional, partially amortized
4 [ ] Conventional, non-amortized
5 [ ] Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

		Prin.	Int.
1	Monthly	[X]	[X]
2	Quarterly	[ ]	[ ]
3	Semi-annual	[ ]	[ ]
4	Annual	[ ]	[ ]
5	None	[ ]	

F. Is this a purchase money mortgage? Yes [ ] No [X]

G. Is this a real estate sales contract? Yes [ ] No [X]

H. Original loan: (1) Year loan was made 36

(2) Amt. $ 5,400. (3) Appraised value $ 6,750.

(4) Contract term (in years) 20

(5) Contract rate of interest 5 %

(Do not write in these boxes)

10+
20; N.A.

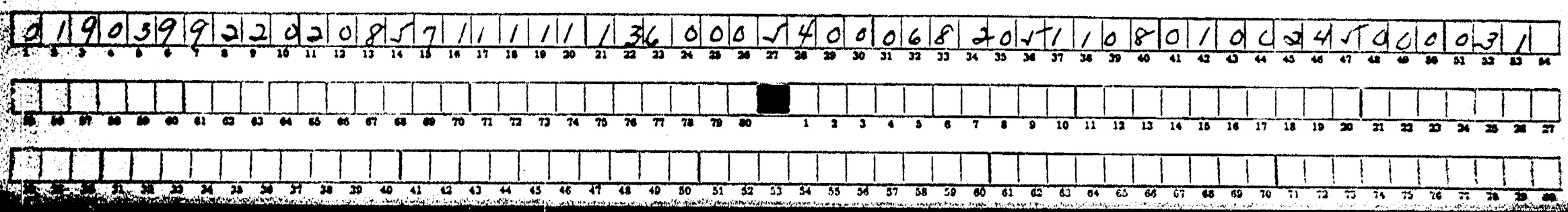
I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Changes in Outstanding Balance: Reduction of Principal: By Compromise (4)	Changes in Outstanding Balance: Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 8 - 41	$ 4,404.18	$ ----	$ ----	$ ----	----	to 4½ %	----	$ ----	$4,404.18
Second						to ..... %			
Third						to ..... %			

J. Loan status: (1) Still on books (state unpaid balance) $ 3,128.10 (2) Paid off (year) -----

(3) Transferred to HOLC (year) ----- (4) Loan sold or assigned (year) -----

(5) Title acquired (year) -----; by foreclosure [ ]; by voluntary deed [ ]

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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