NATIONAL BUREAU OF ECONOMIC RESEARCH

# MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 49400 0190402

B. Location of property: State New Jersey City or town Union
Union

C. Type of property (check one)

1 [X] One-family, no business
2 [ ] Two-family, no business
3 [ ] Three-family, no business
4 [ ] Four-family, no business
5 [ ] Business and 1- to 4-family
6 [ ] Apartments, no business
7 [ ] Apartments and business
8 [ ] Office building
9 [ ] Store only
10 [ ] Store and office
11 [ ] Manufacturing and industrial
12 [ ] Vacant lot or land
13 [ ] Other (please specify).....

D. Type of loan at time of making (check one)

1 [X] FHA
2 [ ] Conventional, fully amortized
3 [ ] Conventional, partially amortized
4 [ ] Conventional, non-amortized
5 [ ] Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

| | Prin. | Int. |
|---|---|---|
| 1 Monthly | X | X |
| 2 Quarterly | | |
| 3 Semi-annual | | |
| 4 Annual | | |
| 5 None | | |

F. Is this a purchase money mortgage? Yes [ ] No [X]

G. Is this a real estate sales contract? Yes [ ] No [X]

H. Original loan: (1) Year loan was made 36

(2) Amt. $ 7,200 (3) Appraised value $ 12,300

(4) Contract term (in years) 20

(5) Contract rate of interest 5 %

(Do not write in these boxes)

| |
|---|
| 164 |
| 59 N.A |
| |
| |
| |

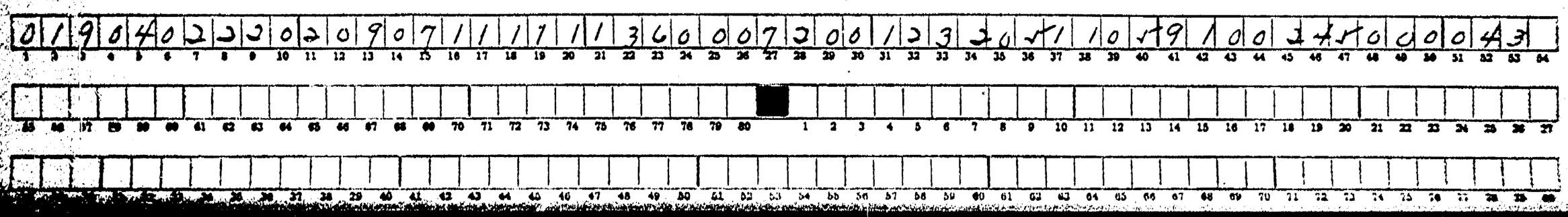
I. Subsequent modifications in loan or sales contract:

| Month and Year of Modification (1) | Unpaid Balance at Time of Modification (2) | Changes in Outstanding Balance: Advance of Additional Funds (3) | Reduction of Principal: By Compromise (4) | Reduction of Principal: By Payment (5) | Extension of Contract Term (in yrs.) (6) | Change in Contract Rate of Interest (7) | Changes in Loan Type (see D above) (8) | New Appraisal (9) | Unpaid Balance after Modifications (10) |
|---|---|---|---|---|---|---|---|---|---|
| First 5 - 42 | $ 5,731.54 | $ ---- | $ ---- | $ ---- | None | to 4½ % | ---- | $ ---- | $ 5,731.54 |
| Second | | | | | | to % | | | |
| Third | | | | | | to % | | | |

J. Loan status: (1) Still on books (state unpaid balance) $ 4,264.75 (2) Paid off (year) ----

(3) Transferred to HOLC (year) ---- (4) Loan sold or assigned (year) ----

(5) Title acquired (year) ----; by foreclosure [ ]; by voluntary deed [ ]

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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