NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 80100 019 0507

B. Location of property: State New Jersey City or town Cranford Union

C. Type of property (check one)

- 1 [x] One-family, no business
- 2 [ ] Two-family, no business
- 3 [ ] Three-family, no business
- 4 [ ] Four-family, no business
- 5 [ ] Business and 1- to 4-family
- 6 [ ] Apartments, no business
- 7 [ ] Apartments and business
- 8 [ ] Office building
- 9 [ ] Store only
- 10 [ ] Store and office
- 11 [ ] Manufacturing and industrial
- 12 [ ] Vacant lot or land
- 13 [ ] Other (please specify)

D. Type of loan at time of making (check one)

- 1 [x] FHA
- 2 [ ] Conventional, fully amortized
- 3 [ ] Conventional, partially amortized
- 4 [ ] Conventional, non-amortized
- 5 [ ] Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	[x]	[x]
2 Quarterly	[ ]	[ ]
3 Semi-annual	[ ]	[ ]
4 Annual	[ ]	[ ]
5 None	[ ]	

F. Is this a purchase money mortgage? Yes [ ] No [x]

G. Is this a real estate sales contract? Yes [ ] No [x]

H. Original loan: (1) Year loan was made 38

(2) Amt. $ 14,000. (3) Appraised value $ 17,850.

(4) Contract term (in years) 20

(5) Contract rate of interest 5 %

(Do not write in these boxes)

8+
78; n.a.

I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 8-44	$ 11,237.77	$ --	$ --	$ --	--	to 4½ %	--	$ --	$ 11,237.77
Second						to %			
Third						to %			

J. Loan status: (1) Still on books (state unpaid balance) $ 7,685.65 (2) Paid off (year) --

(3) Transferred to HOLC (year) -- (4) Loan sold or assigned (year) --

(5) Title acquired (year) --; by foreclosure [ ]; by voluntary deed [ ] --

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

0 1 9 0 5 0 7 2 0 2 0 5 5 7 1 1 1 1 1 1 3 8 0 0 1 4 0 0 0 1 7 9 2 0 5 1 0 8 7 8 1 0 0 2 4 5 0 0 0 0 7 7