National Bureau of Economic Research

MORTGAGE LOAN EXPERIENCE CARD

Financial Research Program

A. 39700 022 0007

B. Location of property: State Washington City or town Seattle King Co.

C. Type of property (check one)

- 1 ☐ One-family, no business
- 2 ☐ Two-family, no business
- 3 ☐ Three-family, no business
- 4 ☐ Four-family, no business
- 5 ☐ Business and 1- to 4-family
- 6 ☐ Apartments, no business
- 7 ☑ Apartments and business
- 8 ☐ Office building
- 9 ☐ Store only
- 10 ☐ Store and office
- 11 ☐ Manufacturing and industrial
- 12 ☐ Vacant lot or land
- 13 ☐ Other (please specify)

D. Type of loan at time of making (check one)

- 1 ☐ FHA
- 2 ☐ Conventional, fully amortized
- 3 ☑ Conventional, partially amortized
- 4 ☐ Conventional, non-amortized
- 5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

	Prin.	Int.
1 Monthly	☐	☐
2 Quarterly	☐	☑
3 Semi-annual	☑	☐
4 Annual	☐	☐
5 None	☐	

F. Is this a purchase money mortgage? Yes ☐ No ☑

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made 24

(2) Amt. $ 131,500 (3) Appraised value $ 320,000

(4) Contract term (in years) 10

(5) Contract rate of interest 5 1/2 %

(Do not write in these boxes)

12
41.46

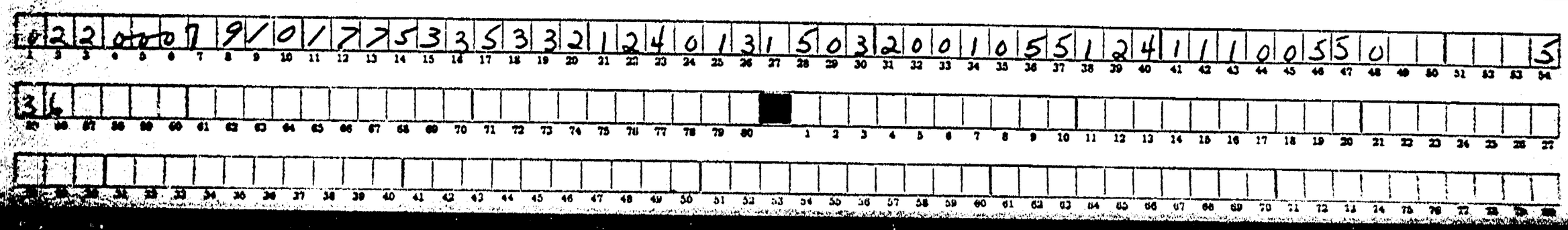
I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 2/29	$121,500	$108,500	$ ✓	$ ✓	10	to ✓ %	✓	$ 500,000	$230,000
Second						to %			
Third						to %			

J. Loan status: (1) Still on books (state unpaid balance) $ (2) Paid off (year)

(3) Transferred to HOLC (year) (4) Loan sold or assigned (year)

(5) Title acquired (year) 1936; by foreclosure ☑; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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