Fill in Schedule K *only* if property was acquired *and* sold

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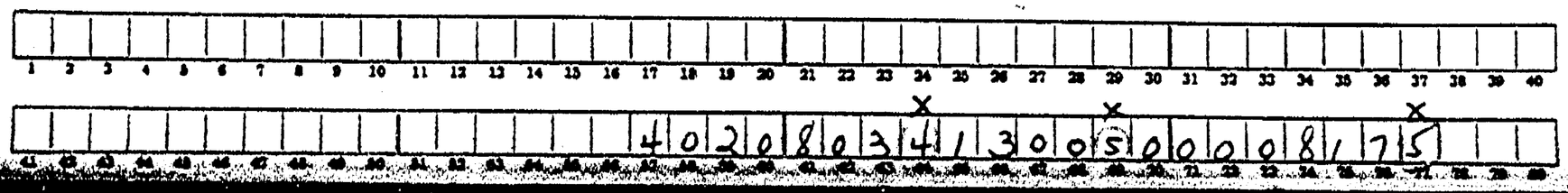
K. Data on property acquired and sold

(1)	Year in which property was sold	40	
(2)	Was a purchase money mortgage taken? Yes ☑ No ☐		
(3)	Was property sold under a real estate sales contract? Yes ☐ No ☑		
(4)	Unpaid principal balance of loan at time of transfer to owned real estate	$19,400.00	
(5)	Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$1877.74	
(6)	Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$2379.00	
(7)	Total of items 4, 5, and 6		$23,656.74
(8)	Foreclosure costs paid (legal, advertising, etc.)		$50.00
(9)	Total of items 7 and 8		$23,706.74
(10)	Proceeds of deficiency judgments and other settlements		$✓
(11)	Income from property while held as real estate	$4554.30	
(12)	Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$5022.62	
(13)	Net income (+) or loss (—) on property (item 11 minus item 12)		$-468.32
(14)	Sale price		$16,000.00
(15)	Net of items 10, 13, and 14		$15,531.68
(16)	Loss (or gain) on property (item 15 minus item 9)		$-8175.06 Loss

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