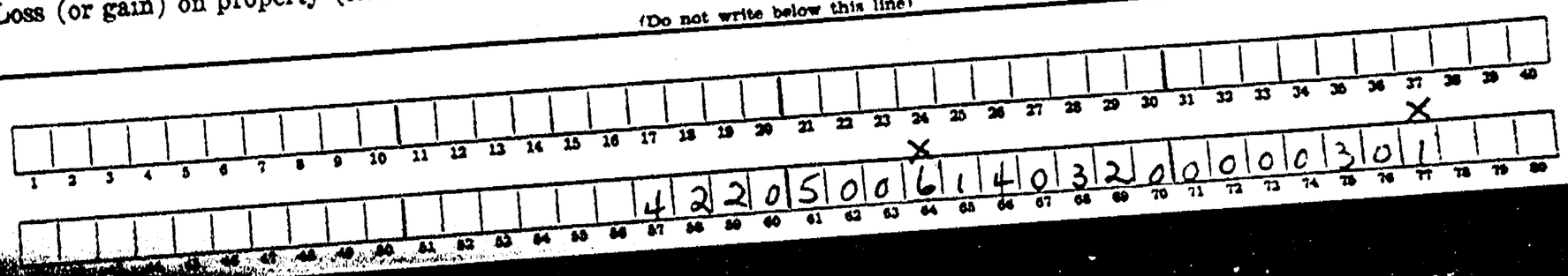
022 0020

(Do not write in these boxes)

5
-6
12
3.✓

Fill in Schedule K *only* if property was acquired *and* sold

K. Data on property acquired and sold

(1) Year in which property was sold	42	
(2) Was a purchase money mortgage taken? Yes ☑ No ☐		
(3) Was property sold under a real estate sales contract? Yes ☐ No ☑		
(4) Unpaid principal balance of loan at time of transfer to owned real estate	$3850.00	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule	$455.87	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$345.00	
		$4650.87
(7) Total of items 4, 5, and 6	$✓	
(8) Foreclosure costs paid (legal, advertising, etc.)		$4650.87
(9) Total of items 7 and 8	$✓	
(10) Proceeds of deficiency judgments and other settlements	$2470.00	
(11) Income from property while held as real estate	$2620.48	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)		$-150.48
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$4500.00
(14) Sale price		$4349.52
(15) Net of items 10, 13, and 14		$-301.35 Loss
(16) Loss (or gain) on property (item 15 minus item 9)		

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