Fill in Schedule K *only* if property was acquired *and* sold

022 0022

(Do not write in these boxes)

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2.5

K. Data on property acquired and sold

(1) Year in which property was sold.....39.....

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☑ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$12,189.54	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule.....	$372.15	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐).....	$1539.00	
(7) Total of items 4, 5, and 6.....		$14,100.69
(8) Foreclosure costs paid (legal, advertising, etc.).....		$✓
(9) Total of items 7 and 8.....		$14,100.69
(10) Proceeds of deficiency judgments and other settlements.....		$✓
(11) Income from property while held as real estate.....	$2476.33	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.).....	$1790.49	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$+ 685.84
(14) Sale price		$13,000.00
(15) Net of items 10, 13, and 14.....		$13,685.84
(16) Loss (or gain) on property (item 15 minus item 9).....		$-414.85 Loss

(Do not write below this line)

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40

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