NATIONAL BUREAU OF ECONOMIC RESEARCH

# MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 42600 022 0030

B. Location of property: State Michigan City or town Detroit Wayne Co.

C. Type of property (check one)

1 ☐ One-family, no business
2 ☑ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify)

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☑ Conventional, partially amortized
4 ☐ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

| | Prin. | Int. |
|---|---|---|
| 1 Monthly | ☐ | ☐ |
| 2 Quarterly | ☐ | ☐ |
| 3 Semi-annual | ☐ | ☑ |
| 4 Annual | ☑ | ☐ |
| 5 None | ☐ | |

F. Is this a purchase money mortgage? Yes ☐ No ☑

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made 25

(2) Amt. $10,000.00 (3) Appraised value $20,000.00

(4) Contract term (in years) 5

(5) Contract rate of interest 6 %

(Do not write in these boxes)

21+
50; 44; NA; 74; 61

I. Subsequent modifications in loan or sales contract:

| Month and Year of Modification (1) | Unpaid Balance at Time of Modification (2) | Changes in Outstanding Balance: Advance of Additional Funds (3) | Reduction of Principal: By Compromise (4) | Reduction of Principal: By Payment (5) | Extension of Contract Term (in yrs.) (6) | Change in Contract Rate of Interest (7) | Changes in Loan Type (see D above) (8) | New Appraisal (9) | Unpaid Balance after Modifications (10) |
|---|---|---|---|---|---|---|---|---|---|
| First 7/30 | $ 8000 | $ ✓ | $ ✓ | $ ✓ | 5 | to 6 % | ✓ | $ 18,000 | $ 8000 |
| Second 7/33 | 7600 | ✓ | ✓ | ✓ | ✓ | to 5 % | ✓ | ✓ | 7600 |
| Third 9/36 | 7400 | ✓ | ✓ | ✓ | 5 | to 6 % | ✓ | 10,000 | 7400 |
| 4th 6/41 | 5735 | ✓ | ✓ | ✓ | 10 | 5% | ✓ | 9,350 | 5,735 |

J. Loan status: (1) Still on books (state unpaid balance) $3700 (2) Paid off (year) ✓

(3) Transferred to HOLC (year) ✓ (4) Loan sold or assigned (year) ✓

(5) Title acquired (year) ✓; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

0 2 2 0 0 3 0 7 4 0 8 2 5 7 1 1 2 3 4 3 1 2 5 0 0 1 0 0 0 0 2 0 0 5 6 1 2 1 5 0 4 0 0 7 5 1 0 0 0 3 7