NATIONAL BUREAU OF ECONOMIC RESEARCH

# MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 58100 022 0258

B. Location of property: State Michigan City or town Grand Rapids Kent Co.

C. Type of property (check one)

- 1 ☑ One-family, no business
- 2 ☐ Two-family, no business
- 3 ☐ Three-family, no business
- 4 ☐ Four-family, no business
- 5 ☐ Business and 1- to 4-family
- 6 ☐ Apartments, no business
- 7 ☐ Apartments and business
- 8 ☐ Office building
- 9 ☐ Store only
- 10 ☐ Store and office
- 11 ☐ Manufacturing and industrial
- 12 ☐ Vacant lot or land
- 13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

- 1 ☐ FHA
- 2 ☐ Conventional, fully amortized
- 3 ☐ Conventional, partially amortized
- 4 ☑ Conventional, non-amortized
- 5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

| | Prin. | Int. |
|---|---|---|
| 1 Monthly | ☐ | ☐ |
| 2 Quarterly | ☐ | ☐ |
| 3 Semi-annual | ☐ | ☑ |
| 4 Annual | ☐ | ☐ |
| 5 None | ☑ | |

F. Is this a purchase money mortgage? Yes ☐ No ☑

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made 32

(2) Amt. $ 510 (3) Appraised value $ 4500

(4) Contract term (in years) 5

(5) Contract rate of interest 6½ %

(Do not write in these boxes)

| |
|---|
| 7 |
| 11 |
| |
| |
| |

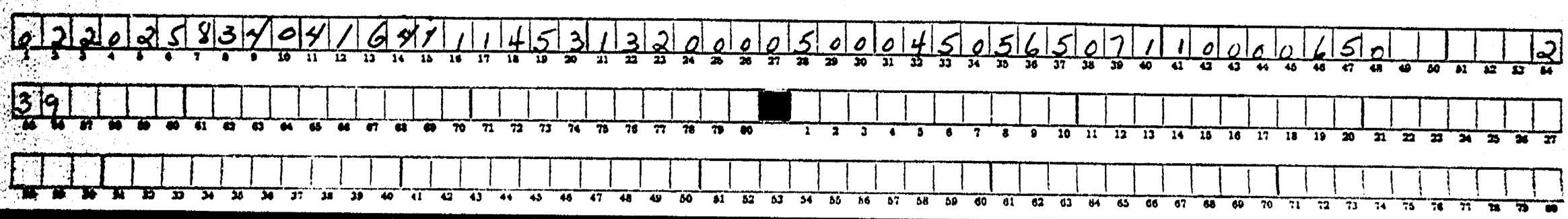
I. Subsequent modifications in loan or sales contract:

| Month and Year of Modification (1) | Unpaid Balance at Time of Modification (2) | Changes in Outstanding Balance: Advance of Additional Funds (3) | Reduction of Principal: By Compromise (4) | Reduction of Principal: By Payment (5) | Extension of Contract Term (in yrs.) (6) | Change in Contract Rate of Interest (7) | Changes in Loan Type (see D above) (8) | New Appraisal (9) | Unpaid Balance after Modifications (10) |
|---|---|---|---|---|---|---|---|---|---|
| First | $ | $ | $ | $ | | to.....% | | $ | $ |
| Second | | | | | | to.....% | | | |
| Third | | | | | | to.....% | | | |

J. Loan status: (1) Still on books (state unpaid balance) $ ✓ (2) Paid off (year) 39

(3) Transferred to HOLC (year) ✓ (4) Loan sold or assigned (year) ✓

(5) Title acquired (year) ✓; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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