NATIONAL BUREAU OF ECONOMIC RESEARCH

# MORTGAGE LOAN EXPERIENCE CARD

FINANCIAL RESEARCH PROGRAM

A. 21300 024 00660

B. Location of property: State N.Y. (Nassau) City or town Lynbrook

C. Type of property (check one)

1 ☑ One-family, no business
2 ☐ Two-family, no business
3 ☐ Three-family, no business
4 ☐ Four-family, no business
5 ☐ Business and 1- to 4-family
6 ☐ Apartments, no business
7 ☐ Apartments and business
8 ☐ Office building
9 ☐ Store only
10 ☐ Store and office
11 ☐ Manufacturing and industrial
12 ☐ Vacant lot or land
13 ☐ Other (please specify).....

D. Type of loan at time of making (check one)

1 ☐ FHA
2 ☐ Conventional, fully amortized
3 ☐ Conventional, partially amortized
4 ☑ Conventional, non-amortized
5 ☐ Veterans Adm. guaranteed or insured loan

E. Original schedule of payments (check)

| | Prin. | Int. |
|---|---|---|
| 1 Monthly | ☐ | ☐ |
| 2 Quarterly | ☐ | ☐ |
| 3 Semi-annual | ☐ | ☑ |
| 4 Annual | ☐ | ☐ |
| 5 None | ☑ | |

F. Is this a purchase money mortgage? Yes ☐ No ☑

G. Is this a real estate sales contract? Yes ☐ No ☑

H. Original loan: (1) Year loan was made 27

(2) Amt. $ 4500 (3) Appraised value $ 8000

(4) Contract term (in years) 3

(5) Contract rate of interest 6 %

(Do not write in these boxes)

| |
|---|
| 19+ |
| 56·60·59·58 NB |
| |
| |
| |

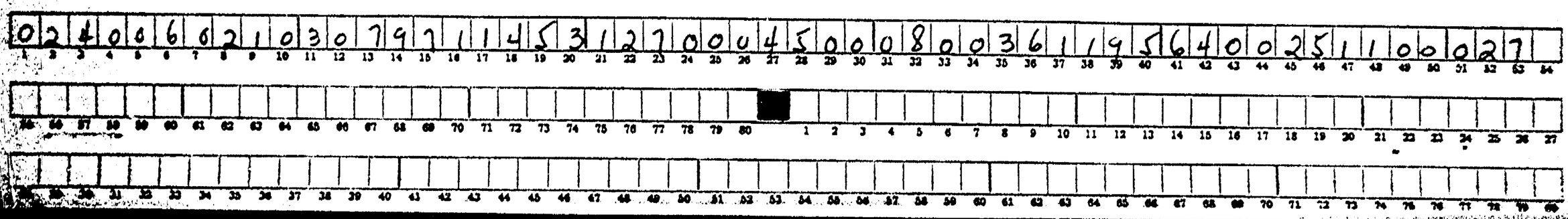
I. Subsequent modifications in loan or sales contract:

| Month and Year of Modification (1) | Unpaid Balance at Time of Modification (2) | Changes in Outstanding Balance: Advance of Additional Funds (3) | Changes in Outstanding Balance: Reduction of Principal: By Compromise (4) | Changes in Outstanding Balance: Reduction of Principal: By Payment (5) | Extension of Contract Term (in yrs.) (6) | Change in Contract Rate of Interest (7) | Changes in Loan Type (see D above) (8) | New Appraisal (9) | Unpaid Balance after Modifications (10) |
|---|---|---|---|---|---|---|---|---|---|
| First 4 1/30 | $4500 | $ | $ | $ | 3 | to.....% | #3 | $ 7500 | $ 4500 |
| Second 7/37 | 4200 | | | 200 | 3 | to.....% | | 7100 | 4000 |
| Third 7/40 | 3625 | | | | 3 | to 5 % | | 6200 | 3625 |
| 44 7/43 | 3125 | | | | 4 | | | | 3125 |

J. Loan status: (1) Still on books (state unpaid balance) $ 2675 (2) Paid off (year).....

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year).....

(5) Title acquired (year).....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)