Fill in Schedule K *only* if property was acquired *and* sold

025 3213

(Do not write in these boxes)

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-10
15

K. Data on property acquired and sold

(1) Year in which property was sold ... 1941

(2) Was a purchase money mortgage taken? Yes ☒, No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $

(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule ..... $

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐) ..... $

(7) Total of items 4, 5, and 6 ..... $ 9811.91

(8) Foreclosure costs paid (legal, advertising, etc.) ..... $

(9) Total of items 7 and 8 ..... $

(10) Proceeds of deficiency judgments and other settlements ..... $

(11) Income from property while held as real estate ..... $

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.) ..... $

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $

(14) Sale price ..... $ 8500.—

(15) Net of items 10, 13, and 14 ..... $

(16) Loss (or gain) on property (item 15 minus item 9) ..... $ 951.94 Loss.

(Do not write below this line)

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40

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