Fill in Schedule K *only* if property was acquired *and* sold

025 3222

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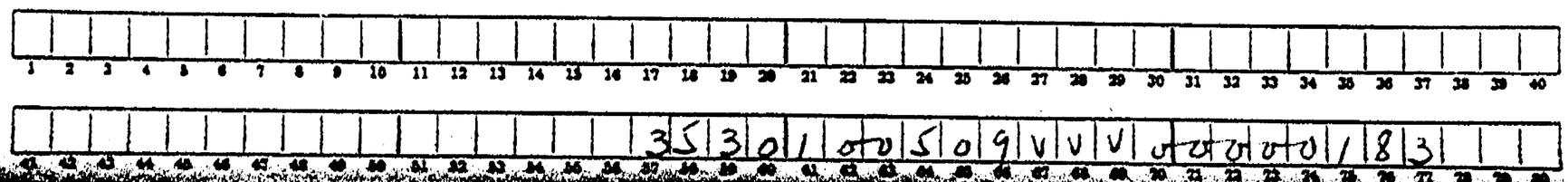
7

K. Data on property acquired and sold

(1) Year in which property was sold.....1935.....

(2) Was a purchase money mortgage taken? Yes ☒ · No ☐

(3) Was property sold under a real estate sales contract? Yes ☒ · No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$.....	
(5) Amounts paid out in taxes, insurance, etc., prior to foreclosure, if not included elsewhere in this schedule.....	$.....	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐).....	$.....	
(7) Total of items 4, 5, and 6.....		$ 34617.0
(8) Foreclosure costs paid (legal, advertising, etc.).....		$.....
(9) Total of items 7 and 8.....		$.....
(10) Proceeds of deficiency judgments and other settlements.....		$.....
(11) Income from property while held as real estate.....	$.....	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.).....	$.....	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$.....
(14) Sale price		$ 4300.00
(15) Net of items 10, 13, and 14.....		$.....
(16) Loss (or gain) on property (item 15 minus item 9).....		$ 18306 Gain

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