Fill in Schedule K *only* if property was acquired *and* sold

6126 005

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g	-7
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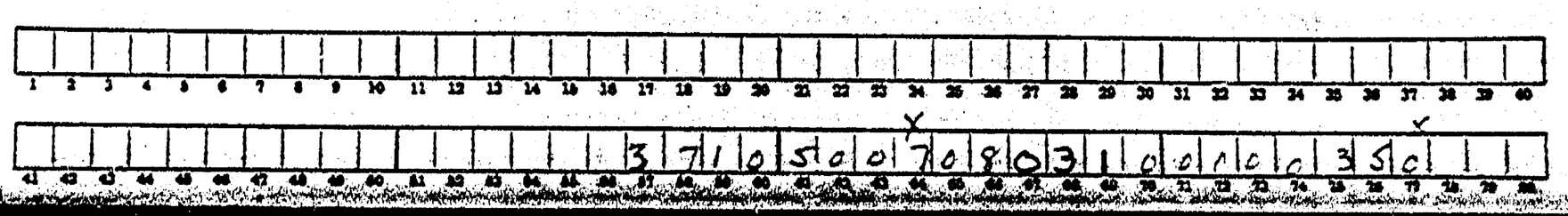
i	3.1
j	

K. Data on property acquired and sold

(1) Year in which property was sold 1937

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☐ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$4782.48		
(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule	$ none		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 212.16		
(7) Total of items 4, 5, and 6		$4994.65	
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 35.75	
(9) Total of items 7 and 8			$5030.39
(10) Proceeds of deficiency judgments and other settlements		$	
(11) Income from property while held as real estate	$1237.11		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 856.72		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$+380.39	
(14) Sale price		$ 4300.00	
(15) Net of items 10, 13, and 14			$4680.39
(16) ~~Loss (or~~ gain) on property (item 15 minus item 9)			$ 350.00

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