NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD (S.L.)

FINANCIAL RESEARCH PROGRAM

A. 16686 6126027

B. Location of property: State Mass. County Essex City or town Salem

C. Type of property (check one)

- 11 ☐ One-family, no business
- 12 ☐ Two-family, no business
- 13 ☐ Three-family, no business
- 14 ☐ Four-family, no business
- 25 ☐ Business and 1- to 4-family
- 31 ☐ Apartments, no business
- 35 ☐ Apartments and business
- 40 ☐ Office building
- 51 ☐ Store only
- 54 ☐ Store and office
- 83 ☐ Manufacturing and industrial
- 91 ☐ Vacant lot or land
- 99 ☐ Farm
- ☐ Other (please specify) NA

D. Type of loan at time of making (check one)

- 1 ☐ FHA
- 4 ☐ Non-amortized
- 5 ☐ Veterans Adm. guaranteed or insured loan
- 6 ☒ Amortized, share accumulation plan
- 7 ☐ Amortized, cancel and endorse
- 8 ☐ Amortized, direct reduction

E. Purpose of original loan (check)

- 1 ☐ Construction
- 2 ☑ Purchase
- 3 ☐ Refinancing of debt owed to another mortgagee
- 4 ☐ Other
- 5 ☐ Unknown

F. Is this a purchase money mortgage? Yes ☐ No ☐

G. Is this a real estate sales contract? Yes ☐ No ☐

H. Original loan: (1) Year loan was made 30

(2) Amt. $5000.00 (3) Appraised value $ NA

(4) Contract term (in years) 12

(5) Contract rate of interest 6 %

(Do not write in these boxes)

a	17
b	N.A.
c	
d	
e	

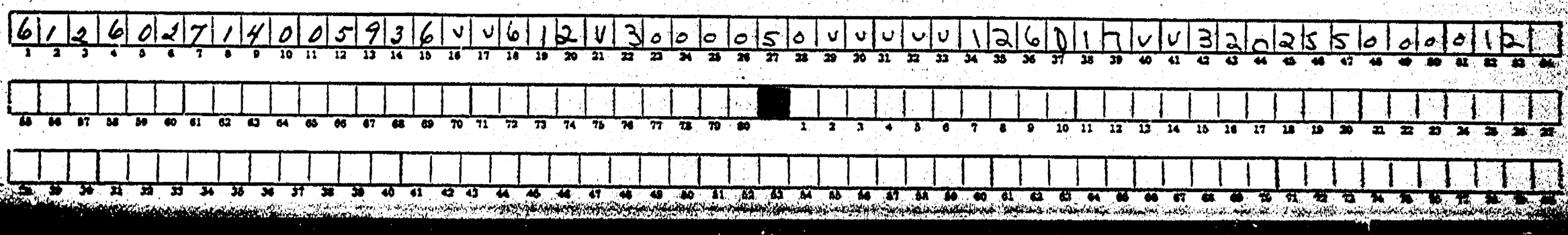
I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Reduction of Principal: By Compromise (4)	Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 8/34	$ 3565.00	$545.00	$	$ 2000.00		to ...%		$	$ 4100.00
Second 9/36	4100.00					to ...%			2100.00
Third 11/41	1000.00	500.00				to 5½ %			1500.00

J. Loan status: (1) Still on books (state unpaid balance) $ 1200.00 (2) Paid off (year) .....

(3) Transferred to HOLC (year) ..... (4) Loan sold or assigned (year) .....

(5) Title acquired (year) .....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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