NATIONAL BUREAU OF ECONOMIC RESEARCH

# MORTGAGE LOAN EXPERIENCE CARD (S.L.)

FINANCIAL RESEARCH PROGRAM

A. DR956 6126 043

B. Location of property: State Mass. County Essex City or town Salem

C. Type of property (check one)

- 11 [X] One-family, no business
- 12 [ ] Two-family, no business
- 13 [ ] Three-family, no business
- 14 [ ] Four-family, no business
- 25 [ ] Business and 1- to 4-family
- 31 [ ] Apartments, no business
- 35 [ ] Apartments and business
- 40 [ ] Office building
- 51 [ ] Store only
- 54 [ ] Store and office
- 83 [ ] Manufacturing and industrial
- 91 [ ] Vacant lot or land
- 99 [ ] Farm
- [ ] Other (please specify).....

D. Type of loan at time of making (check one)

- 1 [ ] FHA
- 4 [ ] Non-amortized
- 5 [ ] Veterans Adm. guaranteed or insured loan
- 6 [ ] Amortized, share accumulation plan
- 7 [ ] Amortized, cancel and endorse
- 8 [X] Amortized, direct reduction

E. Purpose of original loan (check)

- 1 [X] Construction
- 2 [ ] Purchase
- 3 [ ] Refinancing of debt owed to another mortgagee
- 4 [ ] Other
- 5 [ ] Unknown

F. Is this a purchase money mortgage? Yes [ ] No [ ]

G. Is this a real estate sales contract? Yes [ ] No [ ]

H. Original loan: (1) Year loan was made 1940

(2) Amt. $5500.00 (3) Appraised value $7500.00

(4) Contract term (in years) 20

(5) Contract rate of interest 6 %

Do not write in these boxes

| | |
|---|---|
| a | 7 |
| b | 12, 50, 40 |
| c | |
| d | |
| e | |

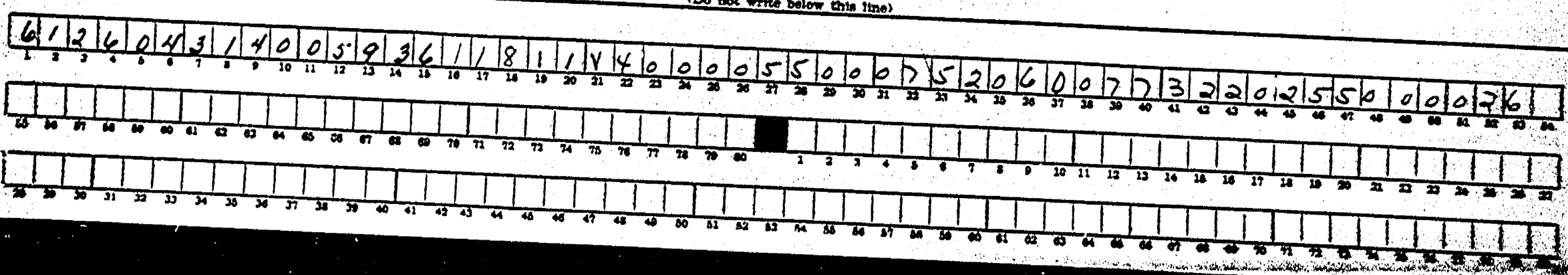
I. Subsequent modifications in loan or sales contract:

| Month and Year of Modification (1) | Unpaid Balance at Time of Modification (2) | Changes in Outstanding Balance: Advance of Additional Funds (3) | Reduction of Principal: By Compromise (4) | Reduction of Principal: By Payment (5) | Extension of Contract Term (in yrs.) (6) | Change in Contract Rate of Interest (7) | Changes in Loan Type (see D above) (8) | New Appraisal (9) | Unpaid Balance after Modifications (10) |
|---|---|---|---|---|---|---|---|---|---|
| First 5/40 | $5460.00 | $ 540.00 | $ | $ | 20 | to.....% | | $7500.00 | $ 6000.00 |
| Second 3/44 | 2960.00 | 40.00 | | | 4 | to 5½ % | | 7500.00 | 3000.00 |
| Third | | | | | | to.....% | | | |

J. Loan status: (1) Still on books (state unpaid balance) $2599.70 (2) Paid off (year).....

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year).....

(5) Title acquired (year).....; by foreclosure [ ]; by voluntary deed [ ]

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)