Fill in Schedule K *only* if property was acquired *and* sold

6128 002

(Do not write in these boxes)

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j	

K. Data on property acquired and sold

(1) Year in which property was sold 1938

(2) Was a purchase money mortgage taken? Yes ☐ No ☒

(3) Was property sold under a real estate sales contract? Yes ☐ No ☒

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 2,460.36		
(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule	$ 0		
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$ 252.00		
(7) Total of items 4, 5, and 6		$ 2,712.36	
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 81.55	
(9) Total of items 7 and 8			$ 2,793.91
(10) Proceeds of deficiency judgments and other settlements		$ 0	
(11) Income from property while held as real estate	$ 771.12		
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 1,908.81		
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ -1,137.69	
(14) Sale price		$ 1,750.00	
(15) Net of items 10, 13, and 14			$ 612.31
(16) Loss (or gain) on property (item 15 minus item 9)			$ 2,181.60

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