National Bureau of Economic Research

# MORTGAGE LOAN EXPERIENCE CARD (S.L.)

Financial Research Program

A. 7805 6133017

B. Location of property: State Massachusetts County Worcester City or town Worcester

C. Type of property (check one)

- 11 ☑ One-family, no business
- 12 ☐ Two-family, no business
- 13 ☐ Three-family, no business
- 14 ☐ Four-family, no business
- 25 ☐ Business and 1- to 4-family
- 31 ☐ Apartments, no business
- 35 ☐ Apartments and business
- 40 ☐ Office building
- 51 ☐ Store only
- 54 ☐ Store and office
- 83 ☐ Manufacturing and industrial
- 91 ☐ Vacant lot or land
- 99 ☐ Farm
- ☐ Other (please specify) .....

D. Type of loan at time of making (check one)

- 1 ☐ FHA
- 4 ☐ Non-amortized
- 5 ☐ Veterans Adm. guaranteed or insured loan
- 6 ☐ Amortized, share accumulation plan
- 7 ☐ Amortized, cancel and endorse
- 8 ☑ Amortized, direct reduction

E. Purpose of original loan (check)

- 1 ☐ Construction
- 2 ☑ Purchase
- 3 ☐ Refinancing of debt owed to another mortgagee
- 4 ☐ Other
- 5 ☐ Unknown

F. Is this a purchase money mortgage? Yes ☑ No ☐

G. Is this a real estate sales contract? Yes ☑ No ☐

H. Original loan: (1) Year loan was made 32

(2) Amt. $ 3,500. (3) Appraised value $ 5000.

(4) Contract term (in years) 16

(5) Contract rate of interest 6 %

(Do not write in these boxes)

| | |
|---|---|
| a | 15 |
| b | 70 |
| c | |
| d | |
| e | |

I. Subsequent modifications in loan or sales contract:

| Month and Year of Modification (1) | Unpaid Balance at Time of Modification (2) | Changes in Outstanding Balance: Advance of Additional Funds (3) | Reduction of Principal: By Compromise (4) | Reduction of Principal: By Payment (5) | Extension of Contract Term (in yrs.) (6) | Change in Contract Rate of Interest (7) | Changes in Loan Type (see D above) (8) | New Appraisal (9) | Unpaid Balance after Modifications (10) |
|---|---|---|---|---|---|---|---|---|---|
| First | $ | $ | $ | $ | | to ..... % | | $ | $ |
| Second | | | | | | to ..... % | | | |
| Third | | | | | | to ..... % | | | |

J. Loan status: (1) Still on books (state unpaid balance) $ 1,390. (2) Paid off (year) .....

(3) Transferred to HOLC (year) ..... (4) Loan sold or assigned (year) .....

(5) Title acquired (year) .....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

(Do not write below this line)

6 1 3 3 0 1 7 1 4 0 1 4 8 7 4 1 1 8 1 2 V 3 2 0 0 0 3 5 0 0 0 5 0 1 6 6 D 1 5 7 0 0 0 0 0 6 0 0 0 0 0 1 4