NATIONAL BUREAU OF ECONOMIC RESEARCH

MORTGAGE LOAN EXPERIENCE CARD (S.L.)

FINANCIAL RESEARCH PROGRAM

A. 2748 6202 005

B. Location of property: State MAINE County CUMBERLAND City or town SCARBORO Pine Island

C. Type of property (check one)

- 11 ☒ One-family, no business
- 12 ☐ Two-family, no business
- 13 ☐ Three-family, no business
- 14 ☐ Four-family, no business
- 25 ☐ Business and 1- to 4-family
- 31 ☐ Apartments, no business
- 35 ☐ Apartments and business
- 40 ☐ Office building
- 51 ☐ Store only
- 54 ☐ Store and office
- 83 ☐ Manufacturing and industrial
- 91 ☐ Vacant lot or land
- 99 ☐ Farm
- ☐ Other (please specify).....

D. Type of loan at time of making (check one)

- 1 ☐ FHA
- 4 ☐ Non-amortized
- 5 ☐ Veterans Adm. guaranteed or insured loan
- 6 ☒ Amortized, share accumulation plan
- 7 ☐ Amortized, cancel and endorse
- 8 ☐ Amortized, direct reduction

E. Purpose of original loan (check)

- 1 ☒ Construction
- 2 ☐ Purchase
- 3 ☐ Refinancing of debt owed to another mortgagee
- 4 ☐ Other
- 5 ☐ Unknown

F. Is this a purchase money mortgage? Yes ☐ No ☒

G. Is this a real estate sales contract? Yes ☐ No ☒

H. Original loan: (1) Year loan was made 1922

(2) Amt. $ 3m (3) Appraised value $ 5m

(4) Contract term (in years) 11½

(5) Contract rate of interest 7.8 %

(Do not write in these boxes)

a	6
b	60
c	
d	
e	

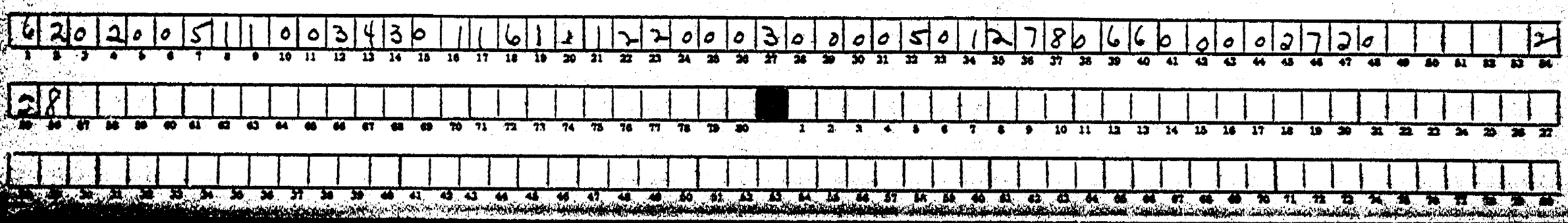
I. Subsequent modifications in loan or sales contract:

Month and Year of Modification (1)	Unpaid Balance at Time of Modification (2)	Changes in Outstanding Balance: Advance of Additional Funds (3)	Changes in Outstanding Balance: Reduction of Principal: By Compromise (4)	Changes in Outstanding Balance: Reduction of Principal: By Payment (5)	Extension of Contract Term (in yrs.) (6)	Change in Contract Rate of Interest (7)	Changes in Loan Type (see D above) (8)	New Appraisal (9)	Unpaid Balance after Modifications (10)
First 1923	$	$	$	$		to 7.2 %		$	$
Second						to ..... %			
Third						to ..... %			

J. Loan status: (1) Still on books (state unpaid balance) $..... (2) Paid off (year) 1928

(3) Transferred to HOLC (year)..... (4) Loan sold or assigned (year).....

(5) Title acquired (year).....; by foreclosure ☐; by voluntary deed ☐

(If property was acquired *and* sold fill in Schedule K on reverse side of this card)

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