

6525 001

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- (1) Year in which property was sold.....1940
- (2) Was a purchase money mortgage taken? Yes ☒ No ☐
- (3) Was property sold under a real estate sales contract? Yes ☒ No ☐
- (4) Unpaid principal balance of loan at time of transfer to owned real estate \$ 13,592.08
- (5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule.... \$ 1,227.63
- (6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... \$ 692.63
- (7) Total of items 4, 5, and 6..... \$ 15,512.34
- (8) Foreclosure costs paid (legal, advertising, etc.)..... \$ 280. -
- (9) Total of items 7 and 8..... \$ 15,792.34
- (10) Proceeds of deficiency judgments and other settlements..... \$
- (11) Income from property while held as real estate..... \$ 7,396.65-
- (12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... \$ 6,179.89
- (13) Net income (+) or loss (-) on property (item 11 minus item 12)..... \$ - 1,216.76
- (14) Sale price \$ 11,000. -
- (15) Net of items 10, 13, and 14..... \$ 12,216.76
- (16) Loss (or gain) on property (item 15 minus item 9)..... Loss \$ 3,575.58

(Do not write below this line)