Fill in Schedule K *only* if property was acquired *and* sold

6525 006

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K. Data on property acquired and sold

(1) Year in which property was sold....1938.....

(2) Was a purchase money mortgage taken? Yes ☑ No ☐

(3) Was property sold under a real estate sales contract? Yes ☑ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 5.877.39

(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule.... $

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $ 201.03

(7) Total of items 4, 5, and 6..... $ 6073.42

(8) Foreclosure costs paid (legal, advertising, etc.)..... $ 156.89

(9) Total of items 7 and 8..... $ 6230.31

(10) Proceeds of deficiency judgments and other settlements..... $

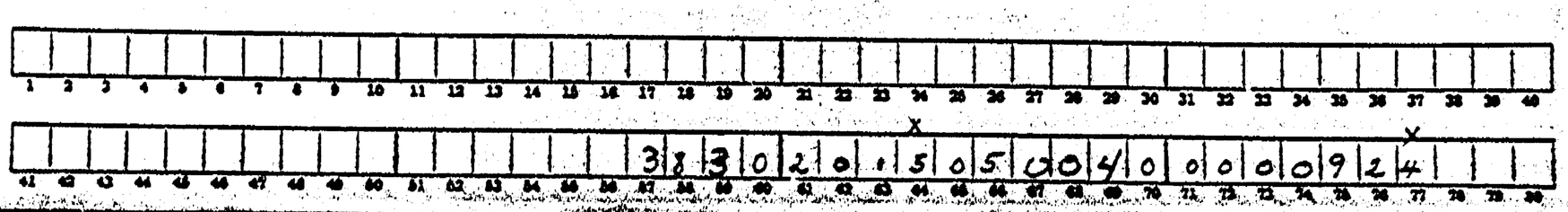
(11) Income from property while held as real estate..... $ 1.000.—

(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... $ 1193.80

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ — 193.80

(14) Sale price ..... $ 5.500.—

(15) Net of items 10, 13, and 14..... $ 5306.20

(16) Loss (~~or gain~~) on property (item 15 minus item 9)..... Loss. $ 924.11

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