Fill in Schedule K *only* if property was acquired *and* sold

6525 007

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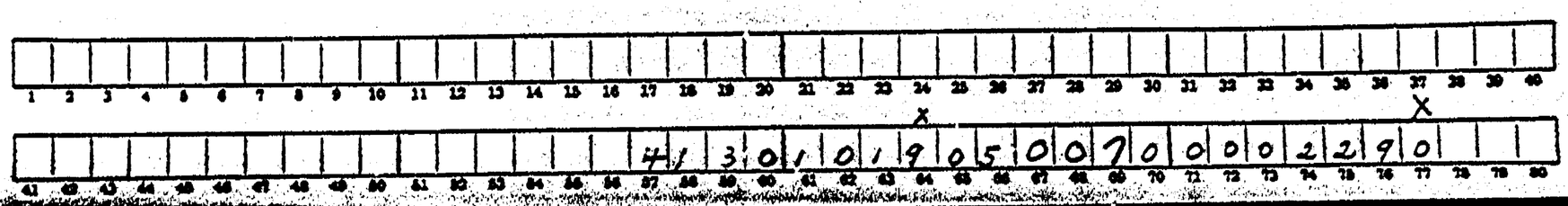
K. Data on property acquired and sold

(1) Year in which property was sold	1941	
(2) Was a purchase money mortgage taken? Yes ☑ No ☐		
(3) Was property sold under a real estate sales contract? Yes ☑ No ☐		
(4) Unpaid principal balance of loan at time of transfer to owned real estate	$11,217.93	
(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule	$	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)	$481.74	
(7) Total of items 4, 5, and 6		$11.697.07
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 509.40
(9) Total of items 7 and 8		$12,206.47
(10) Proceeds of deficiency judgments and other settlements		$
(11) Income from property while held as real estate	$1,444.65	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 357.98	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$1,086.67
(14) Sale price		$11,000.—
(15) Net of items 10, 13, and 14		$9,913.33
(16) Loss (~~gain~~) on property (item 15 minus item 9)		Loss $2,290.14

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