7701 011

Fill in Schedule K *only* if property was acquired *and* sold

(Do not write in these boxes)

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K. Data on property acquired and sold

(1) Year in which property was sold..... 1938.....

(2) Was a purchase money mortgage taken? Yes ☐ No ☑

(3) Was property sold under a real estate sales contract? Yes ☑ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate ..... $ 1159.95

(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule.... $ 76.20

(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☐)..... $ 252.95

(7) Total of items 4, 5, and 6..... $ 1489.10

(8) Foreclosure costs paid (legal, advertising, etc.)..... $ 37.72

(9) Total of items 7 and 8..... $ 1526.82

(10) Proceeds of deficiency judgments and other settlements..... $

(11) Income from property while held as real estate..... $ 204.31

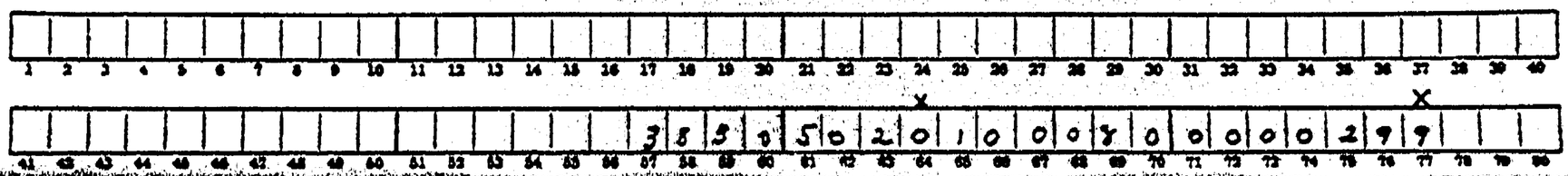
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)..... $ 476.53

(13) Net income (+) or loss (—) on property (item 11 minus item 12) $ 272.22

(14) Sale price ..... $ 1500.00

(15) Net of items 10, 13, and 14..... $ 1227.78

(16) Loss (or gain) on property (item 15 minus item 9)..... $ 299.04

N

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