Fill in Schedule K *only* if property was acquired *and* sold

77112 1112

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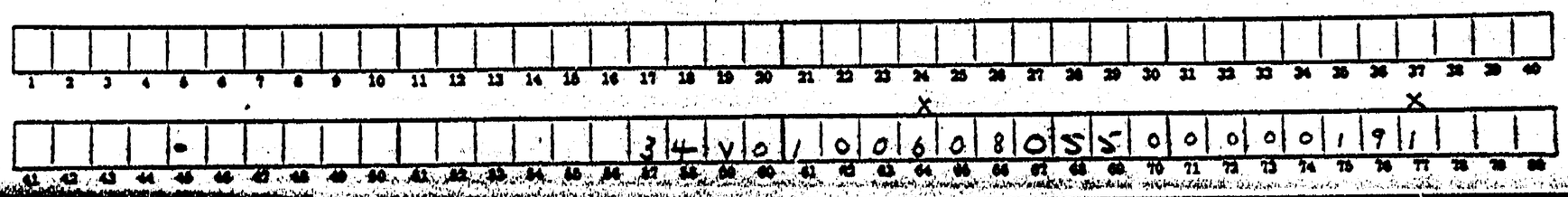
j	

K. Data on property acquired and sold

(1) Year in which property was sold 1934

(2) Was a purchase money mortgage taken? Yes ☐ No ☐

(3) Was property sold under a real estate sales contract? Yes ☒ No ☐

(4) Unpaid principal balance of loan at time of transfer to owned real estate	$ 3068.84	
(5) Amounts paid out in taxes, insurance, etc., prior to transfer to owned real estate, if not included elsewhere in this schedule	$ 126.06	
(6) Delinquent interest at time of transfer to real estate (Check here if this figure represents compounded interest ☒)	$ 211.69	
(7) Total of items 4, 5, and 6		$ 3406.59
(8) Foreclosure costs paid (legal, advertising, etc.)		$ 7.00
(9) Total of items 7 and 8		$ 3413.59
(10) Proceeds of deficiency judgments and other settlements		$
(11) Income from property while held as real estate	$ 21.00	
(12) Expenses incurred on property (taxes, insurance, repairs, improvements, management, and commissions on sale, etc.)	$ 98.12	
(13) Net income (+) or loss (—) on property (item 11 minus item 12)		$ 77.12
(14) Sale price		$ 3300.00
(15) Net of items 10, 13, and 14		$ 3222.88
(16) Loss (or gain) on property (item 15 minus item 9)		$ 190.71 Loss

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